

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

HOUSING DEPARTMENT – APHSCL – Repayment of loan obtained to HUDCO - Administrative Sanction for an amount of Rs.9,71,59,000/- from the B.E. provisions 2015-16 - Orders – Issued.

HOUSING (HB) DEPARTMENT

G.O.RT.No. 147

Dated:28.09.2015.

Read the following:-

- 1.From the ED, HUDCO, Lr.No.HUDCO/HRO/LA9/15/ 333, dt.20.05.2015.
2. From the VC&HC Lr.No.1/ESCROW/R2/Supdt/CAO/2011, dt:05/06/2015.
- 3.G.O.Rt.No.2516, Finance (FMU-WD,CW,DW,SC,LETf,HSG) Dept., dt.08.09.2015.

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ORDER:

In the reference first read above, the Executive Director, HUDCO has informed that HUDCO has sanctioned Rs.175 Crores to Andhra Pradesh Housing Board. Since the Bank Accounts of Andhra Pradesh Housing Board are freezed by the Income Tax Department; the repayments are due from February, 2015 and requested for clearing of overdue amount to HUDCO by exploring the possibility for the repayments to HUDCO from Government till the Court orders are withdrawn.

2. In the reference 2nd read above, the Vice-Chairman & Housing Commissioner, A.P. Housing Board has informed that A.P. Housing Board had taken a loan of Rs.175 Crores from HUDCO in July 2011. The A.P. Housing Board was regular in payment of Quarterly instalments. Further informed that the Board is not in a position to pay the Quarterly instalments to HUDCO as all their Bank Accounts were attached by the Income Tax authorities against the IT demand relating to the A.U. 2008-09 and requested to:

- (i) pay an amount of Rs.6.38 Crores (58% of 11 crores) to HUDCO directly from the State Government funds treating this as loan given to the Housing Board.

(or)

- (ii) release a Grant-in-Aid/Loan of Rs.6.38 crores (58% of 11 Crores) to A.P. State Housing Corporation for clearing the outstanding dues of the Housing Board to the HUDCO, treating it as a loan given to the Board in their books of accounts.

(or)

- (iii) through any other method which the Government may consider appropriate.

3. In the reference 3rd read above, the Finance (FMU-WD,CW,DW,SC,LETf,HSG) Department have issued B.R.O. for an amount of Rs. 9,71,59,000/- under Non- Plan in the B.E provisions 2015-16.

4. In pursuance of the orders issued in the G.O. 3rd read above, Government hereby accord administrative sanction for an amount of Rs. 9,71,59,000/- (Rupees Nine Crores Seventy One Lakhs and Fifty Nine Thousand only) under Non-Plan from the B.E provisions 2015-16 towards repayment directly to HUDCO from the State Government funds treating as loan given to A.P. Housing Board in relaxation of Treasury control and Quarterly regulation orders.

P.T.O.

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5. The amount sanctioned in para (4) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

Sl.No.	Head of Account	Amount Sanctioned(Rs.)
01	6216-03-190-00-04-001-000	9,71, 59,000/-

6. The Commissioner, Weaker Sections Housing Programme, shall take necessary further action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**R KARIKAL VALAVEN(I/C)
PRINCIPAL SECRETARY TO GOVERNMENT**

To:

The Commissioner,
weaker Section Housing Programme,
Andhra Pradesh, Hyderabad.

Copy to:

The Vice-Chairman & Housing Commissioner, A.P. Housing Board, Hyderabad.

The Executive Director, HUDCO.

The Assistant Secretary, Finance Department

The Pay and Accounts Officer, A.P., Hyderabad.

The D.T.A., Hyderabad.

The Accountant General, A.P., Hyderabad.

The Finance (FMU-WD,CW,DW,SC,LETf,HSG) Department.

Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER